

Parish of St James, Cambridge
Financial Statements of the Parochial Church Council for the Year to
31st December 2022

General Fund Receipts & Payments

	Notes	2022		2021	
		£	£	£	£
Receipts					
Free Will Offerings	1	68,082		71,397	
Other donations		2,002		882	
Legacies		1,000		5,000	
Room Hire	2	11,835		1,292	
Fund Raising Activities	3	2,256		1,159	
Interest		501		401	
Direct debit rebate	4	1,212		1,213	
Parochial Fees		666		619	
Grants	5	<u>1,000</u>		<u>200</u>	
Total Receipts			88,554		82,163
Payments					
Parish Share		50,947		49,704	
Deanery Contribution rebate	4	0		0	
Charitable Giving	6	2,700		2,700	
Church Office Costs	7	10,511		10,328	
Church Buildings	8	14,007		11,212	
Church Services	9	2,216		1,126	
Clergy Expenses	10	377		198	
Church Communications	11	0		76	
Children & Youth Groups		<u>204</u>		<u>-38</u>	
Total Payments			80,962		75,306
Net Surplus before one-off costs			7,592		6,857
One-off costs			<u>0</u>		<u>0</u>
Net Surplus/(Deficit) for the year			7,592		6,857
Balance brought forward			24,403		17,546
Transfer to contingency fund			<u>-5,287</u>		<u>0</u>
Balance carried forward			26,708		24,403

Other funds

Contingency Fund

	2022	2021
	£	£
Balance brought forward	34,713	34,713
Transfer from reserves	<u>5,287</u>	<u>0</u>
Balance carried forward	40,000	34,713

Focus Fund

	2022	2021
	£	£
Balance brought forward	8,758	8,755
Interest received	117	3
Expenditure	<u>0</u>	<u>0</u>
Balance carried forward	8,875	8,758

Parish of St James, Cambridge
Financial Statements of the Parochial Church Council for the Year to
31st December 2022

Statement of Assets & Liabilities

	2022		2021	
	£	£	£	£
Assets				
Current Accounts & Cash	5,539		3,647	
Deposit Accounts	<u>70,044</u>		<u>64,227</u>	
Total Assets		<u>75,583</u>		<u>67,874</u>
Liabilities & Deferred Income	<u>0</u>		<u>0</u>	
		0		0
Reserves				
<i>All Unrestricted Funds</i>				
General Fund	26,708		24,403	
Contingency Reserve	<u>40,000</u>		<u>34,713</u>	
		66,708		59,116
<i>Restricted Funds</i>				
Focus Christian Education Fund	12	<u>8,875</u>		<u>8,758</u>
Total liabilities and reserves		<u>75,583</u>		<u>67,874</u>

Approved by the Parochial Church Council on 22 March 2023

Chairman

Treasurer

Secretary

Parish of St James, Cambridge
Financial Statements of the Parochial Church Council for the Year to
31st December 2022

<u>1 Free Will Offerings</u>	2022	2021
	£	£
Church Collections (inc cashless donations)	1,738	848
Regular Giving - Gift Aid	53,099	54,605
Regular Giving - Not Gift Aid	2,479	2,580
Other Gift Aid *	1,641	6,106
Charities Aid Foundation	6,725	3,610
GAYE	<u>2,400</u>	<u>3,648</u>
Total	68,082	71,397

* including donations from members of the church from special appeals

2 Room Hire

Cambridge Chinese Church	4,650	0
Regular external hire	6,470	751
Irregular external hire	<u>715</u>	<u>541</u>
Total *	11,835	1,292

* a further £450 received from the Food Hub as a voluntary contribution to costs is included in donations

3 Fundraising Activities

Bring & Buy	1,255	362
Christmas Event	950	735
Summer Event	0	0
Other including Amazon commission	53	62
Refreshments surplus	<u>-2</u>	<u>0</u>
Total	<u>2,256</u>	<u>1,159</u>

4 Direct Debit Rebate & Deanery contribution

The Diocese of Ely offers an incentive scheme to PCCs to encourage payment of Parish Shares by monthly direct debit. An allowance of 2.5% of the amount paid by direct debit is rebated to the PCC by offset against the Parish Share for the following year. It follows that the rebate shown in 2022 is 2.5% of the 2021 net Parish Share. The Deanery contribution rebate is a rebate of South Cambridge Deanery Parish Share based on total Deanery contributions.

5 Grants

Kids Matter grant	200	0
Ely Diocese energy grant	600	0
Church Schools of Cambridge - Sunday School.	<u>200</u>	<u>200</u>
	<u>1,000</u>	<u>200</u>

Parish of St James, Cambridge
Financial Statements of the Parochial Church Council for the Year to
31st December 2022

<u>6 Charitable donations</u>		2022		2021
	£	£	£	£
<i>The Church Overseas</i>				
USPG	180		180	
New Foundations	180		180	
Church in the Holy Land	180		180	
Christian Aid	180		180	
Church Mission Society	180			
<i>The Home Church</i>				
Cogwheel Trust	180		180	
Eastern Region Ministry Course			180	
Westcott House	180			
Church Urban Fund	180		180	
Romsey Mill	180		180	
<i>Other Charities</i>				
Cambridge Samaritans	180		180	
Jimmy's Night Shelter	180		180	
Friends of Fulbourn Hospital	180		180	
Addenbrookes Charitable Trust			180	
Cambridgeshire Deaf Association	180			
Wintercomfort			180	
Feedback			180	
Practical Compassion for Destitute Children	180			
Transform Trade (Traidcraft)	180		180	
Total		<u>2,700</u>		<u>2,700</u>

The church plans to give away 3% of its total income. This planned giving is detailed above. Further specific collections raised the following additional sums:

Church Mission Society	0		356	
Traidcraft Exchange (Lent & Advent breakfasts)	41		0	
Wintercomfort (carol service)	278		140	
Children's Society (Crib Service/Christingle)	<u>0</u>		1,282	
		<u>319</u>		<u>1,778</u>

7 Church Office Costs

Secretary	8,040		7,590	
Photocopying	736		1,064	
Stationery & postage	672		420	
Telephone	867		1,094	
Office Equipment	0		0	
Subscriptions	110		110	
Bank charges & cashless payments commission	6		0	
Sundries	<u>80</u>		<u>50</u>	
Total		<u>10,511</u>		<u>10,328</u>

Parish of St James, Cambridge
Financial Statements of the Parochial Church Council for the Year to
31st December 2022

<u>8 Church Buildings</u>	2022		2021	
	£	£	£	£
Gas	1,939		1,306	
Insurance	1,618		1,341	
Church Furnishings, Equipment & Improvements	1,559		1,210	
Repairs & Maintenance	1,050		719	
Electricity	1,032		892	
Cleaning and caretaking	4,661		4,060	
Water	331		236	
Grounds and external works	1,668		1,309	
Organ and piano maintenance	<u>149</u>		<u>139</u>	
Total		<u>14,007</u>		<u>11,212</u>

9 Church Services

Organist & musicians' pay	1,000		240	
Liturgy & Consumables	107		0	
Music & Hymnbooks	653		623	
Robes	36		0	
Sacraments	387		263	
Flowers	<u>33</u>		<u>0</u>	
Total		<u>2,216</u>		<u>1,126</u>

10 Clergy Expenses

Vicar	377		198	
Visiting Clergy & Others	0		0	
PCC costs including awayday	<u>0</u>		<u>0</u>	
Total		<u>377</u>		<u>198</u>

11 Church Communications

Newsletters & Christmas card	0		0	
Mission activities (inc Partnership for Mission)	0		0	
Crosspiece magazine	<u>0</u>		<u>76</u>	
Total		<u>0</u>		<u>76</u>

12 Focus Christian Education Fund

On the closure of the Focus Christian Institute (FCI) in 2007, the trustees of FCI came to an agreement with St James' Church PCC that the remaining funds of FCI should be transferred to St James' Church PCC but be held for the purposes of Christian Education. These funds are held in a separately designated account and the PCC will actively seek opportunities to use these funds for Christian education within St James' Church, the local parish and the wider community.