

UPDATED MAY 2025 TO REVISE INTEREST INCOME

## General Fund Receipts & Payments

	Notes	Budget	2024	Actual	2024	Budget	2025
		£	£	£	£	£	£
<b>Receipts</b>							
Free Will Offerings	1	62,700		69,015		68,900	
Other donations		1,000		430		1,000	
Legacy		115,000		118,750		0	
Room Hire	2	17,000		13,925		17,000	
Fund Raising Activities	3	3,300		3,904		4,150	
Interest		700		3,625		5,000	
Direct Debit Allowance		1,319		1,319		1,371	
Parochial Fees		200		298		200	
Grants (unrestricted)	4	200		0		200	
<b>Total Receipts</b>			<b>201,419</b>		<b>211,266</b>		<b>97,821</b>
<b>Payments</b>							
Parish Share		56,164		56,164		58,691	
Charitable Giving	5	5,700		2,700		5,700	
Church Office Costs	6	12,900		12,998		14,150	
Church Buildings	7	30,800		16,395		20,700	
Church Services	8	4,800		2,318		4,800	
Clergy Expenses	9	800		582		500	
Church Communications	10	300		360		600	
Children & Youth Groups		750		279		750	
<b>Total Payments</b>			<b>112,214</b>		<b>91,796</b>		<b>105,891</b>
<b>Net operational surplus</b>			<b>89,205</b>		<b>119,470</b>		<b>-8,070</b>
Exceptional expenditure (roof)	7		<b>-90,000</b>		<b>0</b>		<b>-20,000</b>
<b>Net surplus (deficit)</b>			<b>-795</b>		<b>119,470</b>		<b>-28,070</b>
Balance brought forward			22,210		22,210		26,680
Transfer from (to) reserves (roof fund)			<u>0</u>		<u>-115,000</u>		<u>20,000</u>
<b>Balance carried forward</b>			<b>21,415</b>		<b>26,680</b>		<b>18,610</b>

See separate pages for other reserves and Fairbite Food Club Queen Edith's

## Notes

	<b>Budget 2024</b>		<b>Actual 2024</b>	<b>Budget 2025</b>	
	£	£	£	£	£
<b><u>1 Free Will Offerings</u></b>					
Church Collections (inc cashless donations*)	3,300		2,905	3,500	
Regular Giving - Gift Aid	50,000		50,933	52,000	
Regular Giving - Outside Gift Aid	3,000		5,465	5,000	
Other Gift Aid	1,000		1,792	2,000	
Charities Aid Foundation	3,000		5,520	4,000	
GAYE	<u>2,400</u>		<u>2,400</u>	<u>2,400</u>	
<b>Total</b>		62,700	69,015		68,900
* cashless machine donations 2024 £1,736					
<b><u>2 Room Hire</u></b>					
Cambridge Chinese Church	8,000		5,863	8,000	
Regular external hire	8,000		7,489	8,000	
Irregular external hire	<u>1,000</u>		<u>573</u>	<u>1,000</u>	
<b>Total</b>		17,000	13,925		17,000
<b><u>3 Fundraising Activities</u></b>					
Coffee mornings/Bring & Buy sales	1,800		1,851	2,000	
Christmas Fair/Events	900		909	1,000	
Other events	400		1,119	1,000	
Other including Amazon commission	50		25	50	
Refreshments surplus	<u>150</u>		<u>0</u>	<u>100</u>	
<b>Total</b>		3,300	3,904		4,150

		<i>Budget 2024</i>	<i>Actual 2024</i>	<i>Budget 2025</i>
	£	£	£	£
<b><u>4 Grants (unrestricted)</u></b>		200	0	200
<b><u>5 Charitable Giving</u></b>		5,700	2,700	5,700
<i>Based on 3% of prior year income</i>				
<b><u>6 Church Office Costs</u></b>				
Church administrator	9,000	9,270	9,500	
Photocopying	800	1,062	1,100	
Stationery & postage	1,100	752	1,000	
Telephone & communications	1,200	1,339	1,750	
Office Equipment	300	0	300	
Subscriptions	150	270	150	
Bank charges	50	41	50	
Sundries	<u>300</u>	<u>264</u>	<u>300</u>	
<b>Total</b>		12,900	12,998	14,150
<b><u>7 Church Buildings</u></b>				
Gas	4,200	3,254	4,000	
Insurance	1,800	1,714	1,800	
Church Furnishings, Equipment & Improvements *	7,000	0	2,000	
Repairs & Maintenance	5,000	2,895	2,000	
Electricity	2,000	1,506	2,000	
Cleaning and caretaking	5,700	5,265	5,700	
Water	600	586	700	
Grounds and external works	4,000	1,021	2,000	
Organ & piano maintenance	<u>500</u>	<u>154</u>	<u>500</u>	
<b>Total</b>		30,800	16,395	20,700
Exceptional expenditure - flat roof replacement		90,000	0	20,000

\* this excludes amounts that will be paid for by Cambridge City Council via section 106 funding of up to £30,000

	<b>Budget 2024</b>		<b>Actual 2024</b>	<b>Budget 2025</b>	
	£	£	£	£	£
<b><u>8 Church Services</u></b>					
Organist & musicians' pay	1,000		740	1,000	
Liturgy & Consumables	300		358	400	
Music & Hymnbooks	900		900	900	
Robes*	2,000		32	2,000	
Sacraments	400		288	400	
Flowers	<u>200</u>		<u>0</u>	<u>100</u>	
<b>Total</b>		4,800	2,318		4,800
<i>* subject to legacy funding</i>					
<b><u>9 Clergy Expenses</u></b>					
Vicar	500		426	200	
Visiting Clergy & Others	200		156	200	
PCC costs including awayday	<u>100</u>		<u>0</u>	<u>100</u>	
<b>Total</b>		800	582		500
<b><u>10 Church Communications</u></b>					
Newsletter & Christmas card	200		45	100	
Website costs	<u>100</u>		<u>315</u>	<u>500</u>	
		300	360		600

**Fairbite Food Club Queen Edith's**

	<b>2024 Actual (six month period)</b>			<b>2025 BUDGET (full year)</b>		
	£	£	£	£	£	£
<b>Receipts</b>	General	Specific	Total	General	Specific	Total
Membership fees from participants	3,583			7,500		
Donations (inc Gift Aid) to FFCQE	444	9,026		2,000	6,500	
Donations from QECF from pre-July 2024 funds		10,150				
Grants	3,629	952		800		
Other income (including pop-up fruit stalls)	150	1,893		0	1,500	
Interest	0			200		
<b>Total Receipts</b>	<b>7,806</b>	<b>22,021</b>	<b>29,827</b>	<b>10,500</b>	<b>8,000</b>	<b>18,500</b>
<b>Payments</b>						
Staff costs (including pension contributions)	4,046			8,500		
Contribution to waste disposal		386			400	
Other costs	116			400		
Additional supplies		5,993			13,000	
<b>Total Payments</b>	<b>4,162</b>	<b>6,379</b>	<b>10,541</b>	<b>8,900</b>	<b>13,400</b>	<b>22,300</b>
<b>Net Surplus for the year before Collaboration Agreement payment to CCFb</b>	<b>3,644</b>	<b>15,642</b>	<b>19,286</b>	<b>1,600</b>	<b>-5,400</b>	<b>-3,800</b>
Balance brought forward	0	0		1,200	15,642	
Collaboration Agreement payment to CCFb	0			-2,444		
Transfer to/from Collaboration Agreement fund	-2,444			844		
<b>Balance carried forward</b>	<b><u>1,200</u></b>	<b><u>15,642</u></b>	<b><u>16,842</u></b>	<b><u>1,200</u></b>	<b><u>10,242</u></b>	<b><u>11,442</u></b>
<b><u>Collaboration Agreement fund</u></b>						
Balance brought forward				2,444		
Payment of prior year amount				-2,444		
Allocation to CCFb from current year (payable in subsequent year)	<u>2,444</u>			<u>1,600</u>		
<b>Balance carried forward</b>	<b><u>2,444</u></b>			<b><u>1,600</u></b>		

Other reserves

Notes	<i>Budget</i>	<i>2024</i>	<i>Actual</i>	<i>2024</i>	<i>Budget</i>	<i>2025</i>
	£	£	£	£	£	£
<b>DESIGNATED FUNDS</b>						
<b><u>Contingency Fund</u></b>						
Balance brought forward		40,000		40,000		40,000
Transfer (to) from general funds		-		-		-
Balance carried forward		<u>40,000</u>		<u>40,000</u>		<u>40,000</u>
<b><u>Roof Fund</u></b>						
Balance brought forward		0		0		115,000
Transfer from (to) general funds		0		115,000	-	20,000
Balance carried forward		<u>0</u>		<u>115,000</u>		<u>95,000</u>
<b>RESTRICTED FUNDS</b>						
<b><u>Focus Fund - restricted</u></b>						
Balance brought forward		9,162		9,162		9,083
Interest received		150		370		350
Expenditure	-	<u>1,000</u>	-	<u>449</u>	-	<u>1,000</u>
Balance carried forward		<u>8,312</u>		<u>9,083</u>		<u>8,433</u>
<b><u>Holiday lunch fund - restricted</u></b>						
Balance brought forward		442		442		1,919
Grant received				2,000		
Expenditure	-	<u>300</u>	-	<u>523</u>	-	<u>300</u>
Balance carried forward		<u>142</u>		<u>1,919</u>		<u>1,619</u>

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